

PIGEON MI: Cooperative Elevator Co. announced today that it has acquired Organic Bean & Grain Inc. The Caro based Organic Bean & Grain Inc. is a leading producer and supplier of premium-quality, Non-Genetically Modified, certified organic soybeans, dry beans, wheat, corn, and other cereal grains. Their supply chain is supported by over 100 growers with well-established organic farming practices with a commitment to excellence. Organic Bean & Grain Inc. has been in business since 1999 and has been supporting the significant growth in the organic market each year.

“We are excited with the fit our business has with the Cooperative Elevator Co. and are looking forward to the benefits this acquisition will provide to our customers and to our growers” said Mark Vollmar, CEO of Organic Bean & Grain. Mark and Steven Vollmar founded the business in 1998. They have been key in the realized growth and success as operators of the business and as key growers in the supply chain.

Scott Gordon President and CEO of Cooperative Elevator Co. added “We are pleased with the opportunity that this acquisition presents to the Cooperative Elevator Co. It will provide us with further touch points regarding our existing customer base and exposure to new customers and growing markets. We feel strongly that this investment will allow us to further leverage the platform we have built and are excited to get things integrated. This further positions us with growth areas in the market. “

The Cooperative Elevator Co. is an agricultural cooperative situated in Michigan's "thumb" - a rich agricultural region offering fertile soils, tilled fields, adequate rainfall, and temperatures moderated by Lake Huron and Saginaw Bay. The region combines trained and experienced producers, excellent work ethics, good transportation, a strong agricultural infrastructure, diversified marketing, agronomy, seed and petroleum enterprises, and progressive farming practices to create a spirit of cooperation and partnering.

The Cooperative is owned by 1,115 farmer producers and has been in business since 1915. Cooperative Elevator Co. is headquartered in Pigeon, Michigan and their plant locations include Akron, Bad Axe, Deckerville-East, Deckerville-West, Elkton Elevator, Elkton Terminal, Fairgrove, Gagetown, North Branch, Pigeon, Ruth, Sebewaing, and Larimore, North Dakota. They provide quality farm inputs to member patrons. These farm supplies include seed, fertilizer, crop protection, and petroleum. Their services include custom applications using variable rate technology for sustainability.